Right to amend, etc., reserved.

Separability provigions

Sec. 29. The right to alter, amend, or repeal this Act is hereby Not to impair con- expressly declared and reserved, but no such amendment or repeal shall operate to impair the obligation of any contract made by said

Corporation under any power conferred by this Act.

Sec. 30. The sections of this Act are hereby declared to be separable, and in the event any one or more sections of this Act be held to be unconstitutional, the same shall not affect the validity of other sections of this Act.

Approved, May 18, 1933.

[CHAPTER 33.]

AN ACT

May 18, 1933. [S. 7.] [Public, No. 18.]

Providing for the suspension of annual assessment work on mining claims held by location in the United States and Alaska.

Public lands. Mining claims assessments suspended for

Alaska included.

Provisos. Claimant paying income tax excluded.

Notice of retaining claim to be filed.

Income tax exemption to be stated.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the provision of section 2324 of the Revised Statutes of the United States, which R.S., sec. 2324, p. 426. requires on each mining claim located, and until a patent has been U.S.C., p. 955. issued therefor, not less than \$100 worth of labor to be parformed. issued therefor, not less than \$100 worth of labor to be performed or improvements aggregating such amount to be made each year, be, and the same is hereby, suspended as to all mining claims in the United States, including Alaska, during the year beginning at 12 o'clock meridian July 1, 1932, and ending at 12 o'clock meridian July 1, 1933: Provided, That the provisions of this Act shall not apply in the case of any claimant not entitled to exemption from the payment of a Federal income tax for the taxable year 1932: Provided further, That every claimant of any such mining claim, in order to obtain the benefits of this Act, shall file, or cause to be filed, in the office where the location notice or certificate is recorded, on or before 12 o'clock meridian, July 1, 1933, a notice of his desire to hold said mining claim under this Act, which notice shall state that the claimant, or claimants, were entitled to exemption from the payment of a Federal income tax for the taxable year 1932.

Approved, May 18, 1933.

[CHAPTER 34.]

May 20, 1933. [S 1410.] [Public, No. 19.] AN ACT

To amend section 207 of the Bank Conservation Act with respect to bank reorganizations.

Bank Conservation Act amendment.

Be it enacted by the Scnate and House of Representatives of the United States of America in Congress assembled, That section 207 Ante, p. 3.
Substitution, in section 207 America in Congress assembled, That section 207 of the Bank Conservation Act is amended by striking out "national banking association" wherever it appears therein and inserting in association." lieu thereof the word "bank."

Approved, May 20, 1933.

[CHAPTER 35.1

May 20, 1933. [S. 1415.] [Public, No. 20.]

AN ACT

To amend sections 5200 and 5202 of the Revised Statutes, as amended, to remove the limitations on national banks in certain cases.

National banks. R.S., sec. 5200, p. 1005; U.S.C., p. 264. Vol.41, p. 297; Vol. 44,

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 5200 of the Revised Statutes, as amended, is amended by adding at the end thereof the following new paragraph:

"(9) Obligations representing loans to any national banking Removal of limitations on loans in certain association or to any banking institution organized under the laws of cases. any State, or to any receiver, conservator, or superintendent of banks, or to any other agent, in charge of the business and property of any such association or banking institution, when such loans are approved by the Comptroller of the Currency, shall not be subject under this section to any limitation based upon such capital and surplus."

Sec. 2. Section 5202 of the Revised Statutes, as amended, is amended by adding at the end thereof the following new paragraph: banks.

"Ninth. Liabilities incurred on account of loans made with the express approval of the Comptroller of the Currency under paragraph (9) of section 5200 of the Revised Statutes, as amended." tion.

R.S., sec. 5202, p. 1006; U.S.C., p. 264. Additional excep-Liabilities from loans approved by Comp-

Limit upon indeb-

tedness of national

Vol. 41, p. 297.

Approved, May 20, 1933.

[CHAPTER 36.]

JOINT RESOLUTION

Designating May 22 as National Maritime Day.

May 20, 1933. [S.J.Res. 50.] [Pub. Res., No. 7.]

Whereas on May 22, 1819, the steamship The Savannah set sail from Savannah, Georgia, on the first successful transoceanic voyage under steam propulsion, thus making a material contribution to the advancement of ocean transportation: Therefore be it

National Maritime Preamble.

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That May 22 of each year May 22 of each year to be known as. shall hereafter be designated and known as National Maritime Day, and the President is authorized and requested annually to issue a proclamation calling upon the people of the United States to observe such National Maritime Day by displaying the flag at their homes or other suitable places and Government officials to display the flag on all Government buildings on May 22 of each year.

May 22 of each year

Annual proclamation to issue. Post, pp. 1696, 1742. Display of flag.

Approved, May 20, 1933.

[CHAPTER 37.]

AN ACT

To confer the degree of bachelor of science upon graduates of the Naval, the _ Military, and the Coast Guard Academies.

May 25, 1933. [8. 753.]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the superin-Naval, Military and Coast Guard Acadetendents of the United States Naval Academy, the United States mies. Military Academy, and the United States Coast Guard Academy Degree confer upon graduates of. may, under such rules and regulations as the Secretary of the Navy, the Secretary of War, and the Secretary of the Treasury may prescribe, confer the degree of bachelor of science upon all graduates of their respective academies, from and after the date of the accrediting of said academies by the Association of American Universities.

Degree conferred

Approved, May 25, 1933.